



**COFINA - SGPS, S.A.**

Company issuing shares admitted to trading on a regulated market  
Head Office: Rua Manuel Pinto de Azevedo, 818, 4100-320 Oporto  
Share Capital: Euro 25,641,459  
Registered at the Commercial Registry Office of Oporto  
Sole registration and tax number 502 293 225

## **ANNOUNCEMENT**

Under the terms and for the purposes of Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council and Article 29-Q of the Portuguese Securities Code, Cofina SGPS, S.A. ("Cofina") hereby provides the following information to the market and the general public:

Cofina informs that it was notified last Friday, 23 February, of the award issued in the context of the arbitration proceedings initiated on 15 April 2020 by Promotora de Informaciones, S.A. ("Prisa") before the Commercial Arbitration Centre of the Portuguese Chamber of Commerce and Industry.

The award rendered by the Arbitral Tribunal rejected in full Prisa's request for Cofina to be ordered to compensate Prisa for the damages that Prisa claimed to have suffered in the amount of € 87,377,049.30 (eighty-seven million three hundred and seventy-seven thousand forty-nine euros and thirty cents) and ordered the release to Prisa of the amount of € 10,000,000 (ten million euros) that had been deposited with the Escrow Agent (Banco BPI, S.A.), as down payment in the context of the Share Purchase Agreement ("SPA") entered into on 20 September 2019 between Cofina and Prisa for the acquisition of 100% of the share capital and voting rights of Vertix, SGPS, S.A., which, on the date the SPA was signed, held shares representing 94.69% of the voting rights of Grupo Media Capital, S.A.

The impact on the consolidated and separate financial statements will consist of a reduction in total assets of 10 million euros, and a reduction in net income for the year ended December 31, 2023 in the same amount.

Cofina is still analysing the lengthy award notified today, and hence it is not, at this moment, in a position to inform about its possible reaction to the award in the part that was unfavourable to Cofina.

Porto, 25 February 2024

The Board of Directors,